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UPDATES:NA Agricultural Land Values

Data updates for employees and colleagues of the Resources and Technology Division

JAN 27 '95

Resources and Technology Division Economic Research Service U.S. Department of Agriculture

CURRENT SERIAL RECORDS ACQ. / SERIALS BRANCH

July 1993

U.S. Farm Real Estate Values Average 2 Percent Higher in 1992

The per acre value of U.S. farm real estate is expected to average 1 to 3 percent higher in 1993, a range that includes last year's slightly over 2-percent increase.

The January 1, 1993, value of U.S. farm real estate averaged \$700 per acre. Although values have risen 6 consecutive years, bringing combined gains to 17 percent above the 1980's low of \$599 in 1987, the January 1, 1993, value remained 15 percent below the record \$823 in 1982.

The inflation-adjusted per acre value of U.S. farm real estate was basically unchanged from January 1992. Real values have trended lower since 1981, and are currently 49 percent below the 1981 peak.

Nominal per acre values averaged higher in all regions in 1992, except the Pacific where the average value declined 1 percent. Strongest gains (4 percent)

Monthly Data Releases Planned

RTD UPDATES, published by the Resources and Technology Division, is a new series of monthly data highlights relating to agricultural resources, the environment, food safety, global change, and technology. Surveys of farm operators and others knowledgeable about changing agricultural resource conditions provide vital information to the RTD research program and are the source of these data highlights. RTD UPDATES gives readers recent data acquisitions, with only minimal interpretation or analysis. This quick release of data should enhance your analytical efforts and decisions. Please contact the individual listed in the text of RTD UPDATES on the availability and timing of additional information. Different resource and technology issues are featured each month, depending on availability of data.

occurred in the Lake States, Appalachia, and Delta States regions.

Higher cash rents for irrigated cropland are expected in most Western States. Cropland rents in other States showed no consistent pattern of changes from year ago levels.

State estimates of farm real estate values and cash rents for farms, cropland, and pasture are developed from a national survey of farmers and ranchers. Real estate brokers and appraisers, officials of FmHA and the Farm Credit System, and others report information on farm sales. All data and analyses appear in <u>Agricultural Resources</u>: <u>Agricultural Land Values and Markets Situation and Outlook Report published in late June.</u>

Further information: Roger Hexem, RTD (202) 219-0423 John Jones, RTD (202) 219-0425.

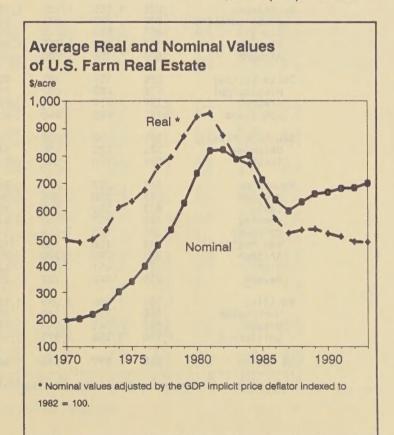


Table 1.--Average per acre value of farm real estate, by State, 1986-93 1/

Table 1Average									
State	9,0%	As of Fe	ebruary 1	A			anuary 1		Percent change
State	1986	1987	1988	1989	1990	1991	1992	1993	1992-93
•••••••				Dolla	ars				Percent
Northeast: Maine New Hampshire Vermont Massachusetts Rhode Island Connecticut New York New Jersey Pennsylvania Delaware Maryland	2,761 3,284 3,372 843	1,491 885 1,847 1,114 3,012 3,389 3,557 960 3,729 1,540 1,677 2,009	1,586 962 2,112 1,124 3,553 4,748 4,171 993 3,969 1,579 1,765 2,261	1,763 1,019 2,237 1,190 3,763 5,028 4,417 1,024 4,543 1,874 2,058 2,462	1,722 1,019 2,237	1,703 978 2,148 1,142 3,612 4,827 4,240	3,439 4,595 4,036 1,051 4,774 1,820		2 7 7 7 6 7 7 6 -5 -4 11
Lake States: Michigan Wisconsin Minnesota	797 1,012 836 694	707 924 777 587	788 971 826 700	819 983 846 745	841 1,005 803 805	906 1,085 853 873	916 1,105 870 873	950 1,130 932 896	4 2 7 3
Corn Belt: Ohio Indiana Illinois Iowa Missouri	972 1,136 1,167 1,232 873 648	900 1,097 1,061 1,149 786 604	1,003 1,199 1,158 1,262 947 640	1,100 1,262 1,244 1,383 1,101 673	1,096 1,204 1,244 1,389 1,102 679	1,217	1,158 1,249 1,303 1,500 1,178 689	1,193 1,267 1,366 1,503 1,245 715	3 1 5 0 6 4
Northern Plains: North Dakota South Dakota Nebraska Kansas	360 334 267 416 415	331 303 238 400 373	368 319 269 457 413	398 326 291 523 435	425 340 328 550 462	440 368 351 556 467	449 358 365 569 484	462 388 370 580 494	3 8 1 2 2
Appalachia: Virginia West Virginia North Carolina Kentucky Tennessee	1,179 616 1,254	1,004 1,154 633 1,259 878 936	1,037 1,198 682 1,263 896 1,001	1,077 1,333 702 1,317 911 1,002	1,111 1,516 613 1,263 981 996	1,059 1,295 625 1,243 962 988	1,089 1,363 719 1,264 993 985	1,129 1,295 696 1,319 1,084 1,049	-5 -3 4 9
South Carolina Georgia	1,537	1,055 792 889 1,605 786	1,130 871 920 1,790 800	1,887	1,253 909 1,012 2,085 839	948 995 2,133	902 2,062	1,235 871 964 2,074 863	2 -6 7 1 4
Delta States: Mississippi Arkansas Louisiana	880 778 779 1,191	757 685 724 921	781 697 761 940	797 713 778 954	782 728 750 915	797 754 770 905	771 738 724 905	802 757 759 945	4 3 5 4
Southern Plains: Oklahoma Texas	579 520 594	532 475 546	531 480 544	516 521 515	495 497 495	482 486 481	472 494 466	480 512 471	2 4 1
Mountain: Montana Idaho Wyoming Colorado New Mexico Arizona Utah Nevada	267 233 631 159 360 161 271 476 219	257 200 552 157 368 156 299 451 240	257 205 572 147 369 180 279 425 227	260 209 595 142 367 191 274 421 234	267 238 661 149 358 196 263 389 194	286 243 659 153 410 230 285 403 219	288 252 687 138 367 239 302 425 231	295 270 691 149 383 225 305 464 215	2 7 1 8 4 -6 1 9
Pacific: Washington Oregon California	1,201 840 570 1,730	1,084 756 541 1,554	1,089 739 542 1,575	1,129 757 535 1,657	1,163 779 571 1,704	1,206 798 583 1,787	1,198 792 603 1,765	1,190 782 657 1,722	-1 -1 9 -2
48 States	640	599	632	661	668	681	684	700	2
41 11-1	aland and	4 4			1.1	THE RESERVE			

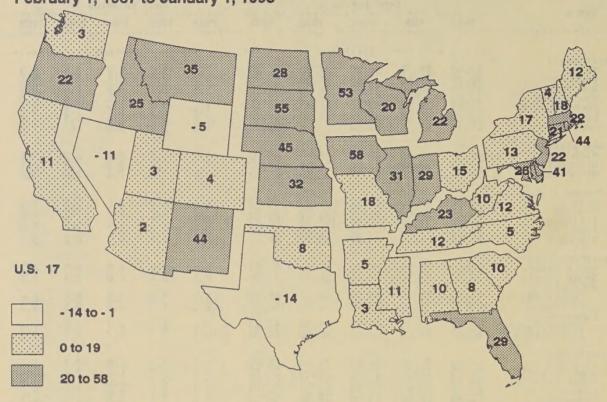
^{1/} Value of farmland and buildings in nominal dollars.

Table 2.--Cropland rented for cash: Average gross cash rent per acre and rent as a percent of value, selected States, 1989-93

as a percent of value, selected States, 1989-93 Rent per acre Rent to value 1/										
State .			ent per							
***************************************	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993
Nanthana	Northeast:									
Northeast: Maine	36.40	35.70	34.30	37.10	43.80	3.2	5.2	5.7	2.5	5.3
Vermont New York	37.80	35.70 25.60 30.20	33.90	37.10 34.30 36.20 52.00 42.40 62.30	38.70	3.2 3.8 0.3 1.9 2.7	5.2	5.7 5.0 2.6 2.6 3.0	2.5 1.6 4.5 1.8 3.3	5230222
New Jersey Pennsylvania	46.50	43.30	42.10	42.40	44.10	1.2	2.3	2.2	1.8	2.0
Delaware Maryland	36.40 38.20 37.80 67.40 46.50 57.10 55.10	43.30 55.80 49.30	34.30 22.60 33.90 66.50 42.10 59.60 53.30	62.30	43.80 38.70 34.90 50.60 44.10 57.90 55.40	1.8	2.3 3.8 3.7	3.0	3.3	2.3
Lake States:	// 30	41 40	/E E0	47 40	/E 40	5.0	E 7	6.0	4.2	6 7
Michigan Wisconsin Minnesota	44.20 50.90 59.80	41.40 50.00 61.50	45.50 52.30 63.30	47.40 51.40 62.30	45.60 52.50 64.20	5.9 7.7 8.4	5.7 7.2 7.6	6.0 7.1 7.4	6.2 7.3 7.6	5.7 6.9 7.6
						0.4	7.0	1 . 44	7.0	
Corn Belt: Ohio Indiana	70.80 83.10 94.30 95.80 59.80	69.10 86.60 99.40 99.60 61.90	69.10 86.70 100.90 100.80 62.20	70.20 85.70 103.30 104.60 58.20	68.50 88.30 102.90 108.00 64.10	6.4	6.0	5.8	5.6	5.5 6.8 7.9 8.9
Indiana Illinois Iowa	94.30	99.40	100.90	103.30	102.90	6.42529	6.0 6.7 8.0 9.9	5.8 6.6 8.2 9.3	5.6 7.5 6.0 8.0	6.3
Missouri	59.80	61.90	62.20	58.20	64.10	8.9	9.9	9.3	8.0	8.9
Northern Plains: North Dakota	29.40	25,20	28.70	29.10	31.30	8.4	8.9	9.0	8.7	8.5
South Dakota Nebraska	29.40 27.30	25.20 36.20	28.70 37.40	29.10 30.40	31.30	8.4	8.9	9.0 8.0	8.7	8.5
(Nonirrigated) (Irrigated)	51.30	59.40	58.30 98.90	49.60	50.30	8.4 9.8	8.8	8.6	8.6	8.6
<pre>Kansas (Nonirrigated) (Irrigated)</pre>	30.20 62.50	33.10 61.50	32.50	31.90 62.70	32.80 65.10	7.6	8.0	7.7 8.7	7.2	7.4
	62.50	61.50	60.60	62.70	65.10	10.3	9.1	8.7	9.5	9.3
Appalachia: Virginia West Virginia	37.40	37.70	34.50	34.40	33.80	2.2	2.7	2.8	2.1	2.4
North Carotina	37.40 35.70 38.70 62.10 46.80	37.70 29.70 32.90 47.50 46.00	34.50 29.50 34.60 52.70 51.20	34.40 30.40 37.70 52.60 48.80	33.80 30.10 41.00 55.30 50.20	23265	2.7	2.8 4.6 3.0 6.6 6.0	2.1	23254.8
Kentucky Tennessee	46.80	46.00	51.20	48.80	50.20	5.9	7.1	6.0	5:1	4.8
Southeast: South Carolina	26 00	27 20	22 30	21 70	22 50	7 1	7.6	3.0	2.5	2 8
Georgia	26.00 32.80 114.10 29.70	23.20 27.30 105.00 33.90	22.30 27.90 126.10 28.60	21.70 29.70 101.50 28.10	22.50 30.50 95.70 30.70	3.1 4.0 3.1 4.1	3.69	3.0 3.6 4.7	2.5	2.8
Florida Alabama	29.70	33.90	28.60	28.10	30:70	4:1	5.5	4.7	4:1	4:3
Delta States: Mississippi	40.60	33.80	37.90	40.80	39.60	6.3	5.6	6.0	6.7	6.4
Arkansas Louisiana	40.60 52.00 55.00	33.80 49.80 46.30	37.90 55.50 49.50	40.80 48.00 48.30	39.60 50.10 46.80	6.3 6.4 6.0	5.6 6.7 6.1	6.0 6.6 7.0	6.7 7.3 6.1	6.4 7.2 5.6
Southern Plains:										
Oklahoma (Nonirrigated)	25.80 36.10	27.20 42.50	25.60 42.10	26.10 39.10	26.20 39.10	5.1	5.5	5.7	5.6	5.5
(Irrigated) Texas										
(Nonirrigated) (Irrigated)	22.60 49.50	20.10	20.30 42.50	20.00 45.30	20.60	3:1	2.9	3.1	3.3 7.3	3.5 7.6
Mountain:										
Montana (Nonirrigated)	23.90	21.80 60.20	18.40 43.60	19.80 50.60	21.00 54.80	8.4 8.5	8.3	7.3	8.3	7.8
(Irrigated) Idaho (Nonirrigated)										
(Irrigated) Wyoming-	38.70 96.00	36.90 94.80	41.30 92.00	33.90	34.30	7.0 8.1	9.3	7.4 8.9	5.6	7.1
(Nonirrigated) (Irrigated)	14.30 45.30	13.90 37.90	10.20	9.60	13.40	8.5 8.7	9.3	6.6	5.7	6.7
Colorado (Nonirrigated)										
(Irrigated) New Mexico	28.90 68.70	20.50	23.50 70.80	20.40 72.70	24.80 76.20	6.3	6.9	8.1	5.6 7.2	7.6
(Irrigated) Arizona	70.50	62.00	70.40	87.70	80.40	3.9	4.1	3.9	2.6	2.5
(Irrigated) Utah	153.40	139.20	144.20	128.10	136.70	1.5	3.8	3.4	3.8	3.6
(Nonirrigated) (Irrigated)	27.30 56.00	24.00 59.00	26.50 60.30	30.50 57.60	26.30 52.90	3.8 3.3	5.6	6.3	3.8	3.3
Nevada (Irrigated)	79.30	72.10	87.70	92.70	89.10	7.0	4.5	5.1	4.8	6.2
Pacific:										
(Nonirrigated)	50.90 92.50	56.00 125.60	53.30	49.80	53.40 124.20	6.8	7.5 9.8	6.1	5.5	5.4
(Irrigated) Oregon										
(Nonirrigated)	55.70 84.00	50.00 88.50	53.10 96.00	58.20 106.70	55.50 124.70	7:2	5.4	6.2	6.0	5.6 7.8
California (Irrigated)	184.20	155.00	167.60	179.60	191.50	5.0	5.3	4.8	3.4	3.6

* = Insufficient information.
1/ Cash rent as a percent of per acre value of rented cropland.

Percent Change in Farm Real Estate Value Per Acre (Nominal Dollars): February 1, 1987 to January 1, 1993



Agricultural Resources/AR 5-93/May 1993

RTD UPDATES
Economic Research Service
U.S. Department of Agriculture
1301 New York Avenue, NW., Room 524
Washington, DC 20005-4788

JPDATES: Cropping Practices

Data updates from the Resources and Technology Division

Resources and Technology Division Economic Research Service U.S. Department of Agriculture

July 1993

Production Practices on 1992 Field Crops

The 1992 Cropping Practices surveys were conducted in 33 states and represent most of the corn, cotton, potatoes, rice, soybeans, and wheat acreage. These surveys, representing approximately 200 million cropland acres, provide detailed estimates of applied nutrients and pesticide materials. Besides the chemical use estimates, the surveys also provide additional information on nutrient and pest management, tillage systems, previous crops, and other production characteristics of the surveyed fields. This issue of RTD Updates briefly summarizes production practice information for corn, cotton, soybeans, and wheat.

Corn, which has the largest acreage of the four crops, accounts for 69% of the fertilizers and 77% of the pesticides on the surveyed crops. Cotton is the most intensively treated crop. On average, each cotton acre

received 5.9 separate treatments and had 5.7 different pesticide materials applied at least once over the growing season. Wheat had the least amount of pesticides applied with 44% of the acreage receiving no pesticides. All but about 2.5% of the corn, cotton, and soybeans received some type of pesticide treatments.

State estimates of pesticide and fertilizer applications are reported in Agricultural Chemical Usage, 1992 Field Crops Summary, AgCh1(92), Nat'l. Agr. Stat. Serv., U.S. Dept. Agr., Mar. 1993, and Agricultural Resources: Inputs Situation and Outlook, AR-29, Econ. Res. Serv., U.S. Dept. Agr., Feb., 1993.

Further Information: Merritt Padgitt, Leader, Resource Information Systems Section, RTD (202)219-0434.

Data Releases Planned

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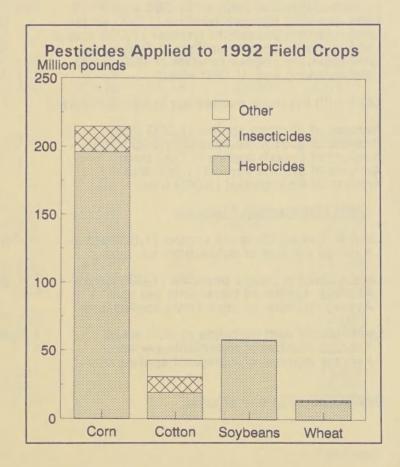


Table 1--Cropping Practices Survey Summary Statistics, 1992 1/

Table 1Cropping Fractices Survey Summary Statisti	65, 1002 1	1			
Data Item	Corn	Soybeans	Cotton	Wheat	Total
Planted area in survey (1,000 acres) Irrigated land (1,000 acres) Highly erodible land (1,000 acres)	71,375 10,146 14,038	52,830 3,073 8,423	10,200 4,363 2,085	56,540 2,838 14,715	190,945 20,420 39,261
Owner-operated land (1,000 acres) Rented land (1,000 acres) Land enrolled in ARP (1,000 acres) 2/	32,389 38,986 52,245	20,608 32,222	3,403 6,797 9,531	25,866 30,674 50,772	82,266 108,679 151,055
Land by tillage system					
Conventional with moldboard plow (1,000 acres) Conventional w/o moldboard plow (1,000 acres) Conservation tillage, >30% residue (1,000 acres) No till (1,000 acres) Ridge till (1,000 acres)	8,774 36,536 15,979 8,601 1,485	5,178 27,689 12,827 6,899 237	1,186 8,983 22	5,558 37,024 11,525 2,433	20,696 110,233 40,353 17,941 1,722
Land by previous planted crop 3/					
Corn (1,000 acres) Soybeans (1,000 acres) Wheat (1,000 acres) Cotton (1,000 acres)	24,419 35,025 2,832 518	31,995 9,760 5,060 343	478 165 436 7,509	2,395 5,493 23,219 224	59,287 50,443 31,547 8,594
Other row crops (1,000 acres) 4/ Other small grains (1,000 acres) 5/ Hay, pasture, or other forage (1,000 acres) Idle or fallow land (1,000 acres) Other crops and land uses (1,000 acres)	1,773 1,101 2,100 3,417 190	1,605 1,666 308 1,817 276	1,097 147 20 315 33	3,792 2,531 104 18,084 698	8,267 5,445 2,532 23,633 1,197
Nutrient Management Practices					
Land with soil nutrient tests (1,000 acres) Land tested for nitrogen (1,000 acres)	30,577 25,634	14,581 10,723	2,881 2,808	13,929 13,352	61,968 52,518
Land receiving any fertilizer (1,000 acres) Land receiving nitrogen fertilizer (1,000 acres) Land receiving phosphate fertilizer (1,000 acres) Land receiving potash fertilizer (1,000 acres) Land receiving sulphur fertilizer (1,000 acres) Land receiving lime (1,000 acres)	70,085 69,250 58,500 50,600 8,710 3,915	14,825 7,960 11,700 13,250 688 2,656	8,195 8,100 4,900 3,800 2,260 105	47,721 46,930 31,662 10,177 4,790 782	144,703 85,310 75,100 67,650 16,447 7,459
Land with livestock manure applied (1,000 acres)	11,507	3,111	336	1,630	16,584
Amount of nitrogen applied (1,000 tons) Amount of phosphate applied (1,000 tons) Amount of potash applied (1,000 tons) Amount of sulphur applied (1,000 lbs) Amount of lime applied (1,000 tons)	1,975	275 491 563	356 116 109 19 3,987	4,082	6,352 2,590 2,772 12,676 4,961
Pest Management Practices					
Land cultivated for weed control (1,000 acres) Average number of cultivations per acre	50,481 1.36	28,375 1.64	9,395 3.46	:	88,251 1.67
Land treated with any pesticide (1,000 acres) Average number of treatments per acre Average number of ingredients applied/acre	69,515 1.72 2.53	51,511 1.61 2.37	10,001 5.95 5.72	31,425 1.22 1.95	162,452 1.85 2.57
Land treated with herbicide (1,000 acres) Average number of treatments per acre Average number of ingredient applied/acre	68,754 1.43 2.23	51,461 1.59 2.35	9,248 2.45 2.71	29,986 1.18 1.92	159,449 1.49 2.24

Table 1--Cropping Practices Survey Summary Statistics, 1992 1/--Continued

			Soybeans		Wheat	Total
Pest Manage	ement Practicescontinued					
Average numb	th insecticide (1,000 acres) per of treatments per acre per of ingredients applied per acre	20,418 1.10 1.09	1.14	6,457 4.52 3.23	2,042 1.05 1.07	29,496 1.85 1.56
Average numb	ith fungicide (1,000 acres) per of treatments per acre per of ingredients applied per acre	8 -	180 1.11 1.00	648 1.03 1.77	1,367 1.07 1.02	2,203 1.06 1.24
Average numb	other pesticides (1,000 acres) ber of treatments per acre ber of ingredients applied per acre	:	-	4,817 1.81 1.98	-	4,817 1.81 1.98
Amount of P	Pesticides Applied					
Amount of all h Amount of all ir Amount of all f	pesticides applied (1,000 lbs) perbicides applied (1,000 lbs) procedure applied (1,000 lbs) procedure applied (1,000 lbs) procedure applied (1,000 lbs) procedure applied (1,000 lbs)	211,448 193,244 18,204	57,357		15,237 13,456 888 893	328,446 283,751 31,071 1,573 12,052
Pesticide Ap	plication Methods 6/					
Air Broadcast (In furrow (1,00	ast (1,000 acre treatments) 1,000 acre treatments) 00 acre treatments ,000 acre treatments)	74,995 4,182 5,764 688	63,724 2,699 513 62	17,801 21,603 1,356 93	11,154 4,316 121	167,674 32,800 7,754 843
Directed Spray Injected/knifed	ents (1,000 acre treatments) (1,000 acre treatments) in (1,000 acre treatments) s (1,000 acre treatments)	22,334 7,775 22 2,939	6,681 4,668 3,393	10,730 6,563 188 1,106	- - 452	39,745 19,006 210 7,890
Total (1,000 a	acre treatments)	119,007	82,092	59,441	16,052	276,592
Time of pest	ticide applications 5/					
At seeding (1,0	(1,000 acre treatments) 000 acre treatments) 1,000 acre treatments)	30,445 30,126 58,436	35,539 6,434 40,005	7,993 6,284 45,157	1,544 151 14,380	75,521 42,995 157,978
Custom Pest	ticide Applications					
Custom applica	tions (1,000 acre treatments)	85,122	57,613	36,884	7,357	186,976
Commonly u	sed Herbicides					
2,4-D	(1,000 acres) (1,000 pounds) (lbs/acre)	6,743 2,832 0.42	758 303 0.40	-	15,090 5,441 0.36	22,591 8,576 0.38
Alachlor	(1,000 acres) (1,000 pounds) (lbs/acre)	19,480 40,129 2.06	4,886 10,162 2.08		-	24,366 50,291 2.06
Atrazine	(1,000 acres) (1,000 pounds) (lbs/acre)	49,053 54,939 1.12	:	-	-	49,053 54,939 1.12
Cyanazine	(1,000 acres) (1,000 pounds) (lbs/acre)	14,048 26,691 1.90		:	:	14,048 26,691 1.90

Table 1--Cropping Practices Survey Summary Statistics, 1992 1/--Continued

Data Item		Corn	Soybeans	Cotton	Wheat	Total
Dicamba	(1,000 acres) (1,000 pounds) (lbs/acre)	14,906 5,068 0.34	:		7,231 545 0.08	22,137 5,613 0.25
EPTC	(1,000 acres) (1,000 pounds) (lbs/acre)	2,408 10,594 4.40	:	:	1	2,408 10,594 4.40
Metolachlor	(1,000 acres) (1,000 pounds) (lbs/acre)	21,524 41,327 1.92	3,111 5,818 1.87	699 580 0.83		25,335 47,725 1.88
Metribuzin	(1,000 acres) (1,000 pounds) (lbs/acre)		7,521 2,181 0.29		387 58 0.15	7,907 2,239 0.28
Trifluralin	(1,000 acres) (1,000 pounds) (lbs/acre)		12,501 10,626 0.85	5,789 4,573 0.79	1,295 531 0.41	19,585 15,730 0.80

1/ The following States are included in the Cropping Practices Surveys: Corn: GA, IL, IN, IA, KS, KY, MI, MN, MO, NE, NC, OH, PA, SC, SD, TX, and WI. Soybeans: AR, GA, IL, IN, IA, KS, KY, LA, MN, MS, MO, NE, NC, OH, SD, and TN. Cotton: AZ, AR, CA, LA, MS, and TX. Wheat: AR, CO, ID, IL, IN, KS, MN, MO, MT, NE, ND, OH, OK, OR, SD, TX, and WA. 2/ Represents land operated by a participant in the 1992 Commodity Support program. 3/ Represents crop planted in the previous spring except if the previous crop was winter wheat. Does not include crops planted in the previous fall when used as a cover crop or other uses. 4/ Includes the following: dry beans, dry peas, peanuts, potatoes, sorghum, sugarbeets, sunflowers, and vegetables. 5/ Includes the following: barley, buckwheat, flaxseed, millet, oats, rapeseed, rice, rye, safflower, and triticale. 6/ Represents the number of different pesticide active ingredients applied whether applied as a single product, a mixture of products, or a product which contains more than one active ingredient.

RTD UPDATES
Economic Research Service
U.S. Department of Agriculture
1301 New York Avenue, N.W., Room 524
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⁻ Insufficent survey data to calculate an estimate or zero use.